

Free Lane Community Allotment Society

Income and Expenditure Account

Financial Year Ended 31st July, 2015

FREE LANE COMMUNITY ALLOTMENT SOCIETY

SUMMARY INCOME & EXPENDITURE ACCOUNT

For the Financial Year ended 31st July, 2015

		<u>£</u>
<u>Opening Balance</u>	Cash in Hand and at Bank	£4,551.76
 <u>INCOME</u>		
<u>2013/2014</u>		<u>2014/2015</u>
£2,627.75	Rental Income	£2,345.54
£178.91	Purchase Discount (Note B)	£28.55
£146.50	Show & Social Events (Note C)	£459.69
£2,468.11	Grants (Note E)	£10,500.00
£0.00	Misc Income	£90.60
<u>£5,421.27</u>	TOTAL	<u>£13,424.38</u>
 <u>EXPENDITURE</u>		
£1,617.63	Operating Expenses	£1,303.03
£0.00	Toilet Project	£850.00
£0.00	Site preparation	£10,000.00
£0.00	Equipment	£195.00
£801.11	Planning Application	£0.00
£0.00	Pathway Expenditure	£774.77
<u>£2,418.74</u>	New Plots	<u>£13,122.80</u>
	TOTAL	
<u>£3,002.53</u>	<u>NET INCOME/ (EXPENDITURE)</u>	<u>£301.58</u>
	Cash in Hand and at Bank	<u>£4,853.34</u>

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**REPRESENTING :**

|                  |                               |                  |
|------------------|-------------------------------|------------------|
| Closing Balances | Bank Account                  | £4,803.34        |
|                  | Petty Cash - Social Committee | £50.00           |
|                  |                               | <u>£4,853.34</u> |

|                                             |        |
|---------------------------------------------|--------|
| of which:-                                  |        |
| Toilet Project Completion Payment (Pending) | £420   |
| Show Committee Funds                        | £214   |
| Social Committee Funds                      | £146   |
| General Reserve                             | £3,272 |
| Working Capital                             | £801   |

**FREE LANE COMMUNITY ALLOTMENT SOCIETY  
INCOME & EXPENDITURE ACCOUNT**

**For the Financial Year ended 31st July, 2015**

|                 |                               |                  |
|-----------------|-------------------------------|------------------|
| Opening Balance | Bank Account                  | £4,501.76        |
|                 | Cash in Hand - FLCAS          | £0.00            |
|                 | Cash in Hand - Show Committee | £50.00           |
|                 |                               | <u>£4,551.76</u> |

**INCOME**

| <u>2013/2014</u> |                             |          | <u>2014/2015</u>  |
|------------------|-----------------------------|----------|-------------------|
| £2,283.35        | Plot Rentals 2014/2015      | (Note A) | £2,345.54         |
| £344.40          | Members Subs 2013/2014      |          | £0.00             |
| £178.91          | Seed Income                 | (Note B) | £28.55            |
| £146.50          | Annual Show & Social Events | (Note C) | £459.69           |
| £1,667.00        | Rossendale Council Grant    | (Note D) | £500.00           |
| £801.11          | Grant.                      | (Note D) | £10,000.00        |
| £0.00            | Sale of Plastic raised beds |          | £70.00            |
| £0.00            | Scrap Metal sale            |          | £20.60            |
| <u>£5,421.27</u> | <b>TOTAL</b>                |          | <u>£13,424.38</u> |

**EXPENDITURE**

|                  |                                             |          |                   |
|------------------|---------------------------------------------|----------|-------------------|
| £250.00          | Allotment Site Rent                         |          | £250.00           |
| £148.50          | NSALG Membership                            |          | £125.00           |
| £159.00          | Public Liability Insurance                  |          | £159.00           |
| £662.08          | Equipment Purchase                          |          | £10,000.00        |
| £0.00            | Seed Purchase - Bulk Order                  |          | £0.00             |
| £0.00            | Toilet project-Site Clearance               | (Note E) | £850.00           |
| £0.00            | Toilet Project-Planning Application         | (Note E) | £195.00           |
| £0.00            | New plots Project- Site Clearance           | (Note E) | £774.77           |
| £801.11          | Pathway grant materials                     |          | £0.00             |
| £113.27          | Maintenance Materials                       |          | £143.92           |
| £29.32           | United Utilities - Water                    |          | £241.24           |
| £60.00           | Site pathway strimming                      |          | £0.00             |
| £30.99           | Website costs                               |          | £60.00            |
| £83.35           | Social Activities - Room Hire, catering etc |          | £15.73            |
| £32.52           | Postage & Stationery                        |          | £30.62            |
| £26.60           | Storage Boxes/Members Handbook              |          | £106.00           |
| £0.00            | Independent Financial Review                |          | £100.00           |
| £22.00           | Misc Items                                  |          | £71.52            |
| <u>£2,418.74</u> | <b>TOTAL</b>                                |          | <u>£13,122.80</u> |

£3,002.53

**NET INCOME/ (EXPENDITURE)**

£301.58

**TOTAL CARRIED FORWARD**

£4,853.34

**REPRESENTING :**

|                  |                               |                  |
|------------------|-------------------------------|------------------|
| Closing Balances | Bank Account                  | £4,803.34        |
|                  | Petty Cash - FLCAS            | £0.00            |
|                  | Petty Cash - Social Committee | £50.00           |
|                  |                               | <u>£4,853.34</u> |

Free Lane Community Allotment Society

Income & Expenditure Accounts

Financial Year ending 31<sup>st</sup> July, 2015

Notes to Accounts

**Note A** Plot Rentals fall due on the 1<sup>st</sup> April in each Calendar year and therefore the Rental Income quoted covers the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March 2016.

**Note B** Seed Income represents the Purchase Discount obtained by ordering seeds in bulk on behalf of the Members. The current year result show a reduction over prior years due to the current year practice of refunding members who placed orders. Some members declined the refund which was then treated as Income.

|               |               |                 |
|---------------|---------------|-----------------|
| <b>Note C</b> | Annual Show   | £ 313.21        |
|               | Social Events | <u>£ 146.48</u> |
|               | Total         | <u>£ 459.69</u> |

|               |                                              |                    |
|---------------|----------------------------------------------|--------------------|
| <b>Note D</b> | Grant Income                                 |                    |
|               | Rossendale Borough Council Local Forum Grant | £ 500.00           |
|               | "Awards for All" Grant                       | £ 10,000.00        |
|               | Total Grants Received                        | <u>£ 10,500.00</u> |

**Note E** There were two major Projects carried out this year:

- Composting Toilet Project
- Creation of two New Plots for let.

Both of these Projects were funded almost entirely from Grant funding with some miscellaneous expenditure funded from general reserves.

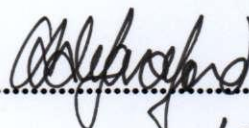
**Accounts prepared and presented by**

**Independently Verified**



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A.J.M.Harris

Treasurer



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Accounting technician  
CAROLINE SANDIFORD.